



## **DSCR- REFINANCE**

### **Documents needed to complete the Mortgage Application:**

**\*\* Indicates MUST have at the time of submission to processing**

#### **Income Documents for all Borrowers on the application:**

- ☐ \*\*Lease payment history on subject property
- ☐ 2 months of Bank Statements **include ALL PAGES**, for any Checking, or Savings Accounts **(For Purchase to show cash to close)**
- ☐ Copy of a Void check (with entity name visible)

#### **Other required Documents for all borrowers on the application:**

- ☐ Corporation Papers (Good standings)
- ☐ Corporation Operating agreement
- ☐ Title Company information (if applicable)
- ☐ Photo ID
- ☐ Social Security Card
- ☐ Homeowner's Insurance Declarations Page, with agent's contact information
- ☐ If a Condo, need Homeowner's Association Contact information, and proof of monthly due amount.
- ☐ Detailed Itemized Scope of Work (SOW)
- ☐ Current Mortgage Statement
- ☐ Copy of HUD settlement statement from the last transaction
- ☐ Copy of the title policy issued at closing
- ☐ Insurance agents contact information

#### **Individuals who own more than one property:**

- ☐ Include a list of the following for all properties owned:
- ☐ Current address, city, state, zip
- ☐ Current Value of Home
- ☐ Current Mortgage Statement, or Warranty deed showing free and clear
- ☐ Homeowner's Declarations page for each property
- ☐ Proof of Annual Property Taxes for each property

❖ **PLEASE NOTE THAT WE BELIEVE THE DOCUMENTATION WE REQUEST HERE WILL ALLOW AN UNDERWRITING DECISION. HOWEVER, THE DOCUMENTS YOU PROVIDE MAY RAISE FURTHER QUESTIONS WHICH REQUIRE FURTHER CLARIFICATION, SO WE RESERVE THE RIGHT TO REQUEST ADDITIONAL DOCUMENTATION TO COMPLETE THE APPLICATION.**